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Wealth Management

CLOUD
ACCOUNTING

Cloud Accounting

What is Cloud Accounting?

Cloud accounting software is similar to traditional, desktop software, only the accounting software is hosted on remote servers in “the cloud,”.

Cloud based accounting software can be accessed at any time from any device – as long as there is an internet connection. This gives you the flexibility of managing your business finances no matter where you are. This helps with keeping the records up to date.

Most of the cloud based packages work on a simple low cost monthly subscription model which helps you to manage your cashflow - there will be no upgrade bills to worry about.

All application functions are performed off-site, not on the user's desktop. In cloud computing, users access software applications remotely through the Internet. Using cloud accounting software frees the business from having to install and maintain software on individual desktop computers. The benefit of this is that you can be assured you are always running the latest version of the software.



Cloud Accounting

What's the difference between Cloud accounting and traditional accounting software?

There are a several key differences between cloud accounting and traditional, desktop accounting. The first major difference is that cloud accounting is more flexible. Accounting data can be accessed from anywhere on any device with an Internet connection, rather than on a few select on-site computers. Secondly, unlike traditional accounting software, cloud accounting software updates financial information automatically and provides financial reporting in real-time. This means account balances are always accurate and fewer errors take place due to manual data entry. They are also better at handling multi-currency and multi-company transactions more efficiently.



Under the traditional model every time a business grows they have to upgrade their software and / or add on new user licences. The firm might also have to make expensive capital purchases of new hardware, such as servers. With cloud solutions, businesses don't get stuck with permanent, expensive equipment and licenses – in fact the hardware doesn't need to be anything sophisticated – computers can be just basic models.

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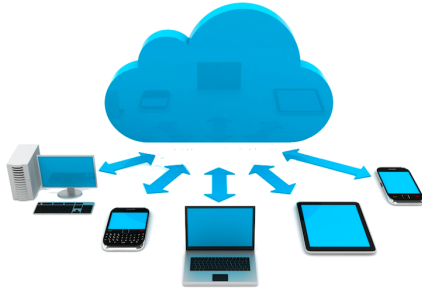
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At Deans we are familiar with all the leading cloud based accounting packages and we can therefore help you to make a choice as to which is the best for you. The leading packages are all similar in functionality so it may just come down to personal preference. The one common factor is that once you are on one of these systems you will not look back!

This brochure introduces the leading packages and gives you a brief insight into each. We also mention the other alternatives on the market so that you can make an informed decision. The packages that we explore in more detail are:

- Tally Accounts
- Kashflow
- Quickbooks Online
- Xero
- Sage Business Cloud

Other packages available include ClearBooks, Netsuite, FreeAgent and FreshBooks.



tally⁺

Tally Accounts, Tally Exchange & Tally Snap

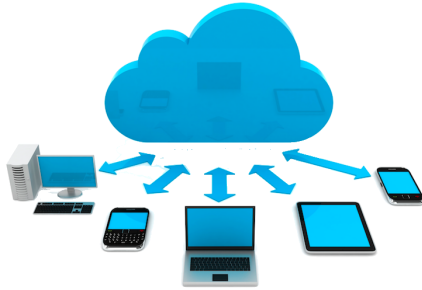
At Deans we have our own cloud based suite of programmes under our digital brand of “Tally”. These are all products developed by Iris – the UK’s market leader in developing business and accounting software.

We can **offer you a free trial** of these packages – just ask us today and we can set you up with a fully functional version of the software – initially for two weeks but with an option to extend if you require longer to assess the product. The trial is a no obligation trial.

Tally Accounts

A powerful, cloud based accounting package. Monthly subscription provides full access and functionality. Tally Accounts does everything you need to record your business transactions including:

- ◆ Raise sales invoices;
- ◆ Track customer debts;
- ◆ Record purchases and expenses;
- ◆ Track your bank balance with automatic bank feeds;
- ◆ Prepare and submit VAT returns;
- ◆ Manage fixed asset register;
- ◆ Simple stock quantity management.



Tally Exchange

Tally Exchange is our secure portal for exchange of confidential data. Much more secure than email. Again, based in the cloud this confidential link between you and us allows us to pass documents to-and-fro without the risk of it being intercepted or "getting lost".

In addition we can use Tally Exchange to e-approve documents. This allows you to sign tax returns or accounts for example without the need to print anything off! So its environmentally sound too!

Tally Snap

Our newest addition to the Tally suite. This is a mobile App for IOS or Android that allows you to simply use your phone's camera to take photos of receipts, invoices, purchase orders and bank statements.

These documents are then posted into your Tally Accounts for you.

The App comes with its own management system so that you can review, tweak or change the postings if you so desire. The management system will also keep a full record of all of your image "snaps" so there is no need to keep paper records.



Kashflow

Kashflow has been designed to save you time and effort by letting you manage your accounts on your terms anytime, anywhere.

- Easy to use → Set up in minutes
- On the go → Work from anywhere
- End to End → From getting paid to filing your taxes

Stay in complete control of your books the easy way with Kashflow's online accounting software:

- VAT is automatically updated and can be submitted directly to HMRC;
- Pay online and get paid faster, improving cashflow wherever you are;
- Share directly with your accountant for easy management



Features:

Your VAT Returns

- ➔ Never miss a deadline by directly linking with HMRC within Kashflow

Your Invoicing

- ➔ Customise, edit, email or print your invoices and set up automatic invoicing and reminders

Your Quotes and Estimates

- ➔ Easily create quotes or estimates, then convert straight to invoice with the click of a button

Your Banking

- ➔ Banking isn't just for banks – let Kashflow simplify it for you

Your Payroll Software

- ➔ Kashflow payroll is cloud based, HMRC accredited software that keeps everything from employee information to opening balances in one easy-to-navigate place

Your Reporting

- ➔ Kashflow have developed an easy-to-use reporting system to make your reporting as simple as possible

Your “Kashflow GO” App

- ➔ Kashflow GO gives you the freedom to work from anywhere, all you need is your phone and an internet connection



Quickbooks Online

At Deans we are a Quickbooks Certified Pro-Advisor. This means that we have a number of partners and staff who have reached an advanced level of training on this software. We can therefore give you hands on support and guidance. An added perk of being a Pro Advisor is that we can offer you the Quickbooks Online licences at much reduced subscription rates compared to those offered if you went to the Quickbooks Online website direct.

Quickbooks Online is part of the Intuit group; a USA based group that is expanding rapidly. Intuit are investing heavily in Quickbooks Online and in particular focussing on the UK marketplace. The research and development budget that Intuit have set aside for improving Quickbooks Online is huge and therefore we expect many exciting updates to the software in the future.



Just some of the benefits of using Quickbooks :

- ◆ Accept Direct Debit with GoCardless for QuickBooks;
- ◆ Work in real-time with your accountant with the ability to share up-to-date accounts at a click of a button;
- ◆ Powerful customised reports giving you key information to run your business;
- ◆ Showcase your business with personalised invoices;
- ◆ Get FREE unlimited phone and online chat support;
- ◆ Pay your employees and manage auto-enrolment;
- ◆ Run your business anytime, anywhere, on any device;
- ◆ Connect to over 100+ Apps.



Xero is award winning software. Founded in New Zealand it has become a very popular choice for business owners throughout the UK. With lots of great functionality and an easy to use interface we can see why it is a favourite with many clients.



Just some of the benefits of using Xero:

- ◆ Stop chasing unpaid invoices – Get paid faster with mobile invoicing, automatic reminders and online payments;
- ◆ Don't drown in paperwork – Automate bank transaction imports, reconciliation, payments and much more;
- ◆ Stay productive on the move – Run your business from the palm of your hand with the easy to use app;
- ◆ Get a real time view of your cashflow – Log in online anytime on your Mac, PC, tablet or phone and see up to date financials.



Just some of the features of Xero:

- ◆ Fast Bank reconciliation – Your latest banking, credit card and PayPal transactions are imported and categorised;
- ◆ Inventory – Inventory items speed up invoicing while tracking sales and purchases;



- ◆ Payroll – Reduce manual data entry and increase compliance with combined payroll and accounting;
- ◆ Go mobile – The Xero mobile app works with iPhone and iPad and Android phones and tablets;
- ◆ Easy invoicing – Create professional recurring invoices and receive updates when they're opened;
- ◆ Pay bills – Manage your cashflow by scheduling payments and batch paying suppliers;
- ◆ Connect to 600+ third party apps – Inventory, invoicing, time tracking, expenses and more all integrate with Xero;
- ◆ Create purchase orders – Create and email custom purchase orders and copy to bills for payment;
- ◆ Claim those expenses – Its easy to handle personal expenses – just review and approve receipts.

sage

Business Cloud



Sage Business Cloud is the cloud package created by the market leader in desktop accounting software. Aimed primarily at micro and very small businesses it is easy to use with many of the same features as Tally, Quickbooks and Xero.

Just some of the features of Sage Business Cloud:

- ◆ Easy invoicing - Quotes, estimates, invoices, and statements - all you need to do business and get paid;
- ◆ Track what you're owed - See how much each customer owes at-a-glance and chase overdue balances;
- ◆ Connect your bank - Bank data flows in automatically - an up-to-date picture, with no keyboard entry;
- ◆ Reports and insight - Profit & loss, balance sheet, trial balance, and more - clever reports empower business decisions;

sage

Business Cloud

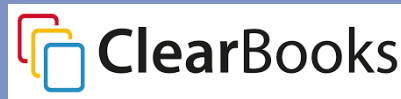


- ◆ Take care of VAT - Calculate and submit HMRC VAT returns - confidence with compliance;
- ◆ Cashflow forecasts - Plan ahead by estimating how much money your business will have or need in the future;
- ◆ Invoicing and expenses apps - At work, at home, on-the-go. For your computer, tablet, and phone - whenever you need it;
- ◆ Sell products and services - Save products and services to speed up sales and purchases, and calculate profit;
- ◆ Tailored for you - Sage Business Cloud tools fit your business workflow and easily integrate with popular add-ons.



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Other packages available include





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